

PRESS RELEASE
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SMUZZCITY ENTERS INTO MOU WITH VERTICE GROUP

To Collaborate On Venture Into Smart Hotels

KUALA LUMPUR, MALAYSIA – 5 July 2018

Smuzcity Bhd. (“SCB”) is pleased to announce that we are entered into a **memorandum of understanding (“MOU”)** with Vertice Construction Sdn. Bhd. (“Vertice Construction”) (formerly known as Million Twilight Sdn. Bhd.) that wholly-owned by **Vertice Berhad (“Vertice” or “the Group”)**, formerly known as Voir Holdings Berhad to form a strategic alliance between both parties to collaborate for **opportunities for qualified real properties to be considered for a structured smart hotel chain business.**

Through this MOU, Vertice will provide its knowledge and experience in the construction industry to contribute towards works for the design, construction and renovation for the chain of hotels. Decisions in respect to reviewing and selecting properties will be at the absolute discretion of Vertice.

SCB in turn will offer solutions for real property owners to participate in a structured hotel chain program, in areas of work relevant to properties management, hotel operations, online marketing and distribution channels including online booking engine as well as online and offline travel agents, software and hardware implementation.

Incorporated in Malaysia, SCB’s principal activities are providing unstaffed hotel solutions and property management services. SCB has the intention to expand its portfolio of unstaffed hotels to one hundred (100) within the next few years. SCB intends to develop and build a “Smart Hotel” chain, which uses on “unmanned” and “cashless” concepts, allowing hotel guests to experience a futuristic lifestyle with advanced technology. By replacing manual hoteliers with machines, Smuzhotel lets guests experience the full suite of hotel services through technology applications such as Artificial Intelligence (“AI”) BOT, AI facial recognition, e-wallets, on-demand entertainment and services, virtual reality and Internet of Things (“IOT”).



The Board of Vertice commented, “We are delighted to be able to partner with SCB which is an exemplary organisation on the bleeding edge of technological applications such as IOT, AI BOTs, cashless payments through e-wallets and experience reality to the industry of hotel management. With our experience in the construction industry, we are confident that Vertice will be able to contribute to the partnership through the design, construction and renovation of potential smart hotels. Through this MOU, Vertice will be able to participate in new innovative technological advances while contributing to the revenue and earnings to the Group in the future.”

ABOUT SMUZZCITY BERHAD

Smuzcity Bhd. is a public limited company based in Kuala Lumpur, focuses on rapid urban transformation, defining and nurturing next generation's need, shaping a smarter habitat for greater freedom.

Smuzcity is structured for the IPO with the subsidiary companies that focus on a few different particular fields. We are moving towards living, playing, working, learning, travelling and a lot more in a smarter and broader way. As we are moving forward, these companies will be the main hubs for all kinds of operations around the world and particularly in Malaysia.

For further media inquiries please contact:

Pauline

E-mail: pauline.khoo@smuzcity.com